



INDIA 2.0 "A middle income country by 2025 propelled by inclusive growth and a safe environment for development"



36th SKOCH SUMMIT

20th-21st June 2014
India Habitat Centre, New Delhi

DELIVERING to an aspirational India

21st June 2014, India Habitat Centre, Lodhi Road, New Delhi

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- **Balancing Democratic Politics and Free-market Economy**
- **Techno-centric Financial Sector – Gearing-up for the Next-gen Customer**
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- **Financial Inclusion Beyond Mor Committee Report**
- **Jumping Out-of-the-Box for Generating Jobs**
- **Critical Reforms for Regaining Growth**
- **Infrastructure Development**
- **Human Capital – Breaking Education and Skilling Barriers**

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2014 marks an important milestone in India's developmental journey. Close on the heels of one of the most hotly contested national elections, a new government is going to be in place soon. India is changing and so are its aspirations. Therefore, it is imperative that the new powers-that-are caters to this generation of aspirational Indians. To be sure, the winds of change had started to blow for some time now.

The run-up to these changes had several dimensions. On the one hand, India has been a long-standing democracy with the intent of delivering representation and voice to the disadvantaged by increasing their participation in the mainstream. On the other hand, while rapid strides were made in economic liberalisation post-1991, even then there is a question on the social legitimacy of our market economy. The key challenge for economic governance, hence, has been to find the right balance between democratic politics and free-market economy.

Another challenge has been reluctance on the part of state to cede more space to the private sector. There is need to relook at the terms of engagement between state and the private sector. And to strengthen this engagement through measures such as reforms in regulation and institutions that manage the state and private sector interface through state and citizen participation. A new growth agenda is needed.

Micro, Small & Medium Enterprises (MSMEs) and agriculture are cornerstone sectors in the Indian context generating employment for 55 per cent of Indian population and make a significant contribution to the GDP. However, financial inclusion has slowed down with just 5 per cent of MSMEs and 12 per cent of farmers having access to institutional finance. The financial sector has failed to meet the needs of this sector.

The dream that every individual should have a bank account by 2015 still remains a distant reality. RBI's move to amend the priority sector lending (PSL) norms to ensure a healthy balance sheet to the banks has been proving to be a deterrent to growth of the priority sector. The question to ask is: who is responsible for the NPAs – the PSL advances or Big businesses? It is time to revisit the PSL if we are to move forward on our dream of real financial inclusion.

The growth challenges in the world economy have been affecting all sectors including the banking sector. With all indications of an economic revival, it is imperative for the sector to assess its preparedness for riding the wave. Now, with the advent of new banks and the growing NPAs, the preparedness has to be fool-proof. The advent of new banks in a highly commoditised sector opens the need to create a differentiated brand for the digital consumer by leveraging technology in delivering superior customer experience, innovative products profitably – all within the changing regulatory environment. Industry estimates of investments in technology indicate a move in this direction. Financial sector changes including differentiated banking, inclusion beyond the Nachiket Mor Committee recommendations and greater infusion of technology are needed.

The new aspirational India also needs to create new paradigms to reskill itself, generate new ideas to bridge the employment gap and cater to the next-generation global consumer.



PLENARY

21st June 2014, India Habitat Centre, New Delhi

| | |
|-----------------|---|
| 08:30-09:00 | Registration & Tea |
| 09:00-11:00 | Curtain Raiser |
| 09:00-09:15 | Welcome and Introduction: Mr Abhinav Paracer, CEO, Skoch Consultancy Services |
| 09:15-09:30 | Mr Sameer Kochhar, Chairman, Skoch Group |
| 09:30-09:45 | Mr Arun Jaitley, Hon'ble Minister of Finance & Defence |
| 09:45-10:00 | Mr U K Sinha, Chairman, SEBI |
| 10:00-10:15 | Mr Rana Kapoor, President, Assocham |
| 10:15-10:25 | Mr Ashishkumar Chauhan, MD & CEO, BSE Ltd |
| 10:25-10:35 | Mr Bhaskar Pramanik, Chairman, Microsoft Corporation (India) |
| 10:35-10:45 | Mr Swarup Choudhury, Managing Director (India), Thomson Reuters |
| 11:00-11:30 | Tea |
| 11:30-13:00 | Power Panel: Delivering to an Aspirational India |
| Moderator | Dr Gursharan Dhanjal, Editor & CEO, Skoch Group |
| | Mr G Srinivasan, Chairman & Managing Director, New India Assurance |
| | Mr R K Dubey, Chairman & Managing Director, Canara Bank |
| | Mr Arun Kaul, Chairman & Managing Director, UCO Bank |
| | Mr A V Girijakumar, Chairman & Managing Director, National Insurance |
| | Mr Atanu Sen, MD & CEO, SBI-Life Insurance |
| | Mr Som Satsangi, Vice President, Enterprise Sales, HP India |
| | Mr N K Maini, Deputy Managing Director, SIDBI |
| | Mr Anuj Agarwal, CEO & Managing Director, Bajaj Allianz Life Insurance |
| | Mr K Subrahmanyam, Executive Director, Union Bank of India |
| | Mr Achal Kumar Gupta, Deputy Managing Director, IFCI Ltd |
| 13:00-14:00 | Lunch |
| 14:00-15:30 | Power Panel: ModiNomics - Inclusive Economics, Inclusive Governance |
| | Mr Rana Kapoor, President, Assocham |
| | Dr Indira Rajaraman, Economist |
| | Dr Ashok Gulati, Chair Professor Agriculture, Indian Council for Research on International Economic Relations |
| | Mr Vinod Rai, Former CAG |
| | Mr Shekhar Gupta, Editor-in-Chief, The Indian Express |
| | Ms Meenakshi Lekhi, Member, Lok Sabha |
| | Mr Nitin Desai, Economist |
| | Mr Ashishkumar Chauhan, MD & CEO, BSE Ltd |
| | Dr Chandan Mitra, Editor & Managing Director, The Pioneer |
| 15:30-17:00 | Skoch Financial Inclusion and Deepening Awards 2014 |
| Guest of Honour | Reserved |
| 17:00-17:30 | Closing |



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ABOUT SKOCH GROUP

Skoch Group is a Gurgaon based think tank dealing with socio-economic issues with a focus on inclusive growth since 1997. The group companies include a consulting wing, a media wing and a charitable foundation. Skoch Group is able to bring an Indian felt-needs context to strategies and engages with fortune-500 companies, state owned enterprises, government to SMEs and community-based organisations with equal ease. The repertoire of services include field interventions, consultancy, research reports, policy briefs, books, journals, workshops and conferences. Skoch Group has instituted India's highest independent civilian honours in the field of finance, technology, economics and social sector.

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